

IRA Financial Disclosure for Traditional and SEP IRAs

INVESTMENT RESPONSIBILITIES

You may direct the investment of your funds within this IRA into any investment instrument offered by or through the Custodian. The Custodian will not exercise any investment discretion regarding your IRA, as this is solely your responsibility.

The value of your IRA will be solely dependent upon the performance of any investment instrument chosen by you to fund your IRA. Therefore, no projection of the growth of your IRA can reasonably be shown or guaranteed.

Terms and conditions of the IRA which affect your investment decisions are listed below.

INVESTMENT OPTIONS

You choose the investments which will fund your IRA. Your investment choices are limited to investments we offer directly or those we offer through a relationship with a registered securities broker-dealer.

FEES

There are certain fees and charges connected with the investments you may select for your IRA. These fees and charges may include the following.

- Sales Commissions
- Investment Management Fees
- Distribution Fees
- Set Up Fees
- Annual Maintenance Fees
- Surrender or Termination Fees

To find out what fees apply, read the prospectus or contract which will describe the terms of the investment you choose.

There may be certain fees and charges connected with the IRA itself. These include:

- Annual Maintenance Fee of: \$ 40.00
- Transfer-out Fee of: \$ 75.00
- Distribution Fee of: \$ 75.00
- Recurring Distribution Fee of: \$ 10.00 (after 1st occurrence)
- Custody/Administration Fee of: 0.15% on the value of the account
- Other (Explain): Additional fees may apply for additional requested services such as stop payments and reissuance of tax forms.

We reserve the right to change any of the above fees after notice to you, as provided in your IRA Plan Agreement.

EARNINGS

The method for computing and allocating annual earnings (interest, dividends, etc.) on your investments will vary with the nature and issuer of the investment chosen. Please refer to the prospectus or contract of the investment(s) of your choice for the method(s) used for computing and allocating annual earnings.