Investment Advisory Agreement Addendum

280 S. Mangum Street | 550 Diamond View II | Durham, NC 27701
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This is an addendum to the Client's Investment Advisory Agreement with Verity Asset Management (the Firm) and is subject to all provisions of that Agreement, including any revisions, updates, or subsequent versions of that Agreement. This addendum permits the Firm to provide the specialty model(s) and strategies below under the terms of its Advisory Service as described in Section 1 of the Investment Advisory Agreement. The annual fee as agreed to below is in addition to the basic Investment Advisory Fee specified in Section 2 of the Investment Advisory Agreement. As such, fees for those assets held in the specialty model(s) will be increased by the amount specified below:

			Additional Model & Strategy Level Management Fees						
Assets Per Model/Strategy			**Specialty Models** ($10,000 min.)	**Opportunistic Income** ($5,000 min.)	**Conservative Total Return**	**Dividend Builder** ($250,000 min.)	**Bond Ladder Strategy** ($100,000 min.)	**Tax-Exempt Income** ($50,000 min.)	**Enhanced Income** ($50,000 min.)
First	$	50,000	0.45%	0.35%	0.15%	0.35%	0.30%	0.90%	0.60%
Next	$	50,000	0.40%	0.35%	0.15%	0.35%	0.30%		
Above	$	100,000	0.35%	0.30%	0.15%	0.35%	0.30%		
Models and Individual Portfolio Strategies are described in Form ADV Part 2.								NOTE: Assets in these Models are not subject to the basic Investment Advisory Fee	

Account Information

Client / Owner: ______________________________

Joint Owner: ______________________________

Specialty Model or Strategy Selection

Account # ______________ Model: ______________________ Allocation: $____________ or _______%
Model: ______________________ Allocation: $____________ or _______%
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Model: ______________________ Allocation: $____________ or _______%

Account # ______________ Model: ______________________ Allocation: $____________ or _______%
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Model: ______________________ Allocation: $____________ or _______%

I acknowledge that I have received the Firm's latest Form ADV, Part 2 and have reviewed the Model description in Item 4 of that document.

Owner Signature ____________ Date ____________ Financial Advisor Signature ____________ Date: ____________

Rep. Code #: ____________

Rep. Phone #: ____________

Joint Owner Signature ____________ Date ____________ Financial Advisor Name (Print) ____________

Principal Review: