

Owner / Custodian: _____ SSN/TIN: _____ DOB: _____

Address: _____

E-mail: _____ Home Phone: _____ Other: _____

Identification: ☐ Driver's License ☐ ☐ # _____ Issue Date: _____ Expiration: _____

Witnessed by	Exception	Non-Documentary Verification	Date
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Employer: _____ Work Phone: _____ Income: _____ Tax Bracket: _____

Address (required): _____ Occupation*: _____

Overall Risk Tolerance: ☐ Aggressive ☐ Moderately Aggressive ☐ Moderate ☐ Moderately Conservative ☐ Conservative

Value of Existing Portfolio: ☐ < \$50,000 ☐ \$50,000 - \$100,000 ☐ \$100,000 - \$250,000 ☐ \$250,000 - \$500,000 ☐ \$500,000 - \$1,000,000 ☐ > \$1,000,000

Current Net Worth: ☐ < \$50,000 ☐ \$50,000 - \$100,000 ☐ \$100,000 - \$250,000 ☐ \$250,000 - \$500,000 ☐ \$500,000 - \$1,000,000 ☐ > \$1,000,000

Investment Experience: _____

Liquidity Needs (college expenses, medical, income, etc): _____

Joint / Minor: _____ SSN/TIN: _____ DOB: _____

E-mail: _____ Other Phone: _____ Relation: _____

Identification: ☐ Driver's License ☐ ☐ # _____ Issue Date: _____ Expiration: _____

Witnessed by	Exception	Non-Documentary Verification	Date
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Employer: _____ Work Phone: _____ Income: _____

Address (required): _____ Occupation*: _____

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* Is either account registrant employed by another broker/dealer? ☐ Yes ☐ No If yes, please state: _____

Please review the information we have collected about you as reflected on this document. Should you find that any of this information is incorrect, or if anything changes in the future (such as address, phone number, investment objectives, income, risk tolerance, employment, etc.), please make corrections and return to Verity Investments, Inc.

Account ☐ Voluntary / Joint ☐ IRA - Traditional / Roth ☐ IRA - SEP / SIMPLE ☐ 403(b)(7) ☐ College: 529 Plan / Coverdell ESA ☐ Other: _____

Source of Investment Funds: ☐ Existing mutual fund/variable annuity (complete switch form) ☐ Retirement plan assets ☐ Guaranteed investment, CD, annuity
☐ Discretionary income ☐ Insurance cash value ☐ Loan proceeds (attach statement) ☐ Other: _____ LOI Amount \$ _____

Time Horizon: ☐ Less than 3 years ☐ 3 - 5 years ☐ 5 - 7 years ☐ 7 - 15 years ☐ More than 15 years

Overall Objective: ☐ (1) Aggressive Growth ☐ (2) Growth ☐ (3) Growth/Income ☐ (4) Income ☐ (5) Preservation of Capital (See definitions, page 2.)

☐ Unsolicited Account

Investment / Fund - Share Class (Breakpoint)	Total	\$	Check Rcv'd	\$	Transfer Estimate	\$	PAC / SRA	____/mo				
								(1)	(2)	(3)	(4)	(5)
_____ - _____	_____	%	\$	_____	%	\$	_____	0	0	0	0	0
_____ - _____	_____	%	\$	_____	%	\$	_____	0	0	0	0	0
_____ - _____	_____	%	\$	_____	%	\$	_____	0	0	0	0	0
_____ - _____	_____	%	\$	_____	%	\$	_____	0	0	0	0	0

I (we) intend to sell, or have already sold, the mutual fund / variable annuity investments described below to establish the new investment portfolio indicated above.

Mutual Fund / Annuity: _____

My reasons for making this switch are: _____

Description / Objective: _____

Purchase Dates / Range: _____

1. NOTICE TO CLIENTS

Before you invest any money, you should have a copy of the most current mutual fund/variable annuity prospectus or direct participation program offering memorandum. Please read the document carefully, and make your checks payable according to its instructions. For mutual funds/variable annuities, you should receive a confirmation from the fund/insurance company within two weeks; for direct participation programs, you should receive confirmation from the issuer within 30 days of closing.

The Verity Financial Group group of companies, of which Verity Investments, Inc. is a part, offers a wide variety of financial products including various insurance products. Verity Financial Group is not registered to market securities; Verity Investments, Inc. is the registered broker/dealer entity within the Verity Financial Group.

Please note: FINRA makes available an investor brochure describing its Public Disclosure Program. This and other information is accessible at (800) 289-9999 or at the FINRA web site at www.finra.org.

2. NOTICE OF IDENTITY VERIFICATION

In order to combat the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. To comply with these regulations, we may ask to see a driver's license or other identifying documents at the time you open an account.

3. CLIENT RELATIONSHIP SUMMARY (Form CRS) & PRIVACY STATEMENT

Copies of the firm's Form CRS and privacy policy have been provided separately.

4. BUSINESS CONTINUITY

Verity Investments, Inc. maintains a plan designed to assure continuation of business in the event of disruptions of varying severity. Client account records are maintained by the issuers (such as the respective mutual fund companies, annuity companies, etc.), and thus account records and customer funds should be accessible in the normal manner from those sources. All internal electronic records, including financial records, are retained in a secure manner off-site.

Should any disruption occur, whether it is confined to our home office or is citywide or regional in scope, Verity intends to resume operations within twenty-four hours. Inbound phone lines will be forwarded to alternate numbers, and e-mail correspondence will be monitored from an alternate location. (You may contact us at compliance@verityinvest.com.) Updated status and contact information will be posted on our web site at www.verityinvest.com. Updates to this summary will be posted on our web site and are available by mail upon request.

5. PREDISPUTE ARBITRATION AGREEMENT

This agreement contains a predispute arbitration clause. By signing an arbitration agreement the parties agree as follows:

- (A) All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- (B) Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- (C) The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- (D) The arbitrators do not have to explain the reason(s) for their award.
- (E) The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- (F) The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- (G) The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

I (we) agree that unless unenforceable due to federal or state law, any controversy arising out of or related to my (our) accounts; the transactions implemented by Verity Investments, Inc., its officers, directors, agents, registered representatives and/or employees for me (us); or related to this agreement or breach thereof; shall be settled by arbitration in accordance with the rules then in effect of the Financial Industry Regulatory Authority, Inc., (FINRA). Such arbitration shall follow the procedures as set forth by a national arbitration committee of FINRA. Judgement upon any award rendered by the arbitrators may be entered in any court having jurisdiction thereof. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until; (i) the class certification is denied; or (ii) the class is decertified; or (iii) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein.

6. CUSTOMER COMPLAINTS OR QUESTIONS

Customer complaints or questions may be directed to: Verity Investments, Inc., Attn: Compliance, 280 S. Mangum St., Suite 550, Durham, NC 27701. Phone: (800) 247-6717.

7. SIPC MEMBERSHIP

Verity Investments, Inc. is a member of the Securities Investor Protection Corporation (SIPC). You may obtain information about SIPC, including their brochure, by contacting SIPC at (202) 371-8300 or by visiting their website at www.sipc.org.

8. DEFINITIONS OF TERMS USED

Aggressive Growth:	The investor is willing to accept greater than average volatility and risk of loss in an effort to achieve higher returns.
Growth:	The investor is willing to accept volatility consistent with investment in the broad stock market in an effort to achieve growth of principal.
Growth & Income:	The investor is willing to accept moderate volatility to achieve growth of principal in conjunction with dividend and/or interest income.
Income:	The investor's primary objective is to generate income without significant risk to principal.
Preservation of Capital:	The investor does not wish to subject his/her capital to market risk.

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9. CLIENT AGREEMENT By signing this agreement, it is acknowledged that I (we):

- ☐ Understand that an additional sales charge may be incurred by investing in more than one family of mutual funds; however, if I (we) so invest in more than one fund family, I (we) believe such a strategy best meets my (our) personal investment objectives.
- ☐ Authorize Verity Investments, Inc. to act on my (our) behalf in purchasing the investment as described on the attached form(s).
- ☐ Acknowledge receipt of the current prospectus applicable to the security(ies) being purchased, have read to my satisfaction and understood such prospectus, and am aware of the sales charge, fees and other pertinent information as outlined in the prospectus.
- ☐ Understand how any mutual fund sales charge can be reduced using any combination of Letter of Intent, Rights of Accumulation or Concurrent Purchases and, if applicable, proper identification has been made in order to benefit from a reduced sales charge.
- ☐ Understand that orders are not fully consummated until processed by Verity Investments Inc., and funds are received and processed by the fund's Transfer Agent.
- ☐ Acknowledge that the suitability information provided herein is true and accurate.
- ☐ Represent that this investment is not made using the proceeds of any credit extended by Verity Investments Inc. or any affiliate thereof unless specified in writing.
- ☐ Understand that the Verity Investments Inc. representative may not offer tax advice and I (we) am responsible for the tax consequences of this transaction. If I am a Registered Representative with a broker/dealer, I understand that I must notify my firm of any account through another broker/dealer.
- ☐ Consent to receive account-related communications and documents via electronic means using the email address provided on this application or alternate email address subsequently provided in writing.

529 PLANS

(Please complete only if applying for a 529 plan account)

- ☐ Interests in Section 529 savings plans are considered municipal securities under federal securities laws and are considered municipal fund securities under Municipal Securities Rulemaking Board (MSRB) rules. I understand that Verity Investments, Inc. is registered with both the SEC and the MSRB and that additional information about the MSRB, including informational brochures for Section 529 Plan investors, is available at msrb.org.
- ☐ Since funds will typically be withdrawn beginning at or around the beneficiary's age of 18, suitability of share class selection for Section 529 Plan accounts must carefully consider the age of the beneficiary, among other considerations. I hereby acknowledge that I have been given the opportunity to review and discuss the effect of the various share classes and am satisfied that my selection appears at this time to be in my best interest.
- ☐ Some states offer unique tax treatment or other benefits to residents of their state who use the state's 529 Plan. I have been given an opportunity to review and discuss any specific benefits offered to Section 529 Plan investors by my state of residence.
- ☐ Taking a withdrawal from a 529 Plan to pay for K-12 education expenses can incur negative state tax consequences. I have been given an opportunity to review and discuss the tax implications with a tax advisor.
- ☐ I have been provided a copy of the official Program literature of the state 529 plan I have selected.

Intended Beneficiary use of 529 funds:☐ K – 12 ☐ College ☐ Other (Please specify):**Timeframe for use of 529 funds:**☐ Immediately ☐ ____ Years**Alternate Contact Person**

Trusted Contact Person: _____ Relationship: _____ Phone Number: _____

Contact Information; Email or Mailing Address: _____

FINRA Rule 4512 requires Verity Investments, Inc. asks you for the name and contact information of a trusted contact person. If provided, persons associated with Verity are authorized to contact the trusted contact person and disclose information about your account to address possible financial exploitation or to confirm the specifics of your current contact information, health status, or identity of any legal guardian, executor, trustee or holder of power of attorney.

- ☐ Recommendations regarding account type, securities transactions or investment strategy were made to me on _____ (date) and I was provided at that time with a copy of the firm's Client Relationship Summary, Form CRS.
- ☐ By checking this box, I acknowledge that material facts were disclosed to me orally in addition to the disclosures provided in written form.

Owner/Customer Signature

Date

Joint Owner Signature

Date

Representative Signature

Date

Representative Last Name (Print)

Trade Review Principal:

Internal Reference:

Rep Code #: