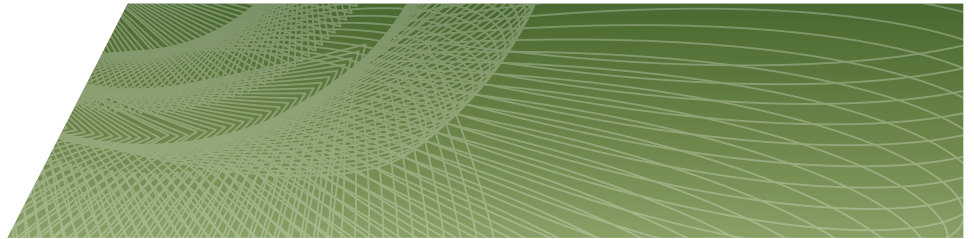




VERITY
Asset Management

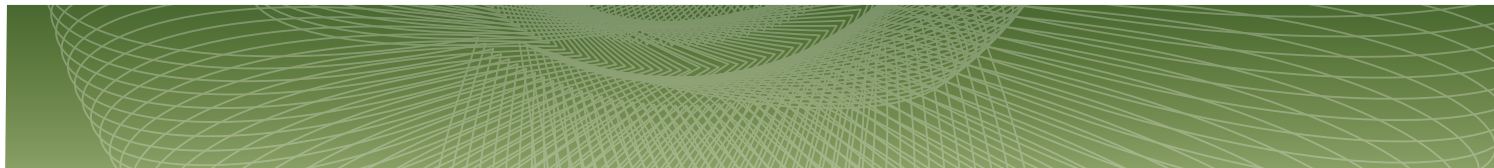


Too Many Choices In Planning Your Future ?



Ten Reasons to Get Help
Choosing the Track to Success





You are diligently saving... *but* are you effectively managing risk?

A market downturn, similar to 2008 – 2009, could cause a significant delay in reaching your retirement income goals.

Consider the “Arithmetic of Loss”

- If you lose 20% of your portfolio value due to market decline, it then takes a 25% gain to restore your loss
- If you lose 30%, as many investors did in 2008 – 2009, it then takes a 42% gain, and often considerable time, to restore your loss

At Verity, we believe that a key part of reaching portfolio growth objectives is actively managing the elements of risk that can derail progress.

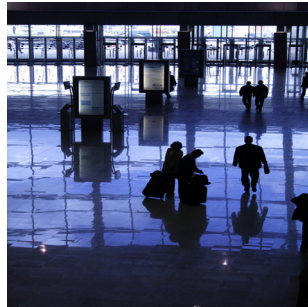
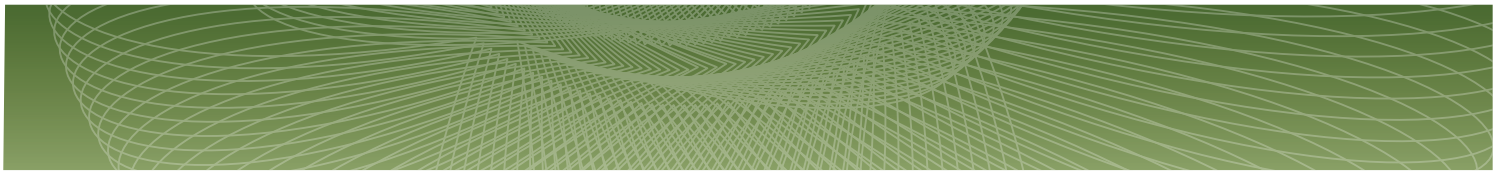
You are working hard to save... but what is your *probability* of reaching a successful result?

Successful investing is more than the science of analyzing past performance. It is also the art of understanding the lessons of history and making an informed assessment of potential future trends.

Members of faculty and staff at more than 150 public and private institutions of higher education have selected Verity Asset Management to help them secure meaningful results and manage risk.

- Our advisors bring an academically sound, research-driven investment methodology purposefully oriented toward helping you achieve a successful and timely retirement
- Verity specializes in managing retirement plans prevalent in higher education, including TIAA-CREF*, Fidelity, and others (see back page).

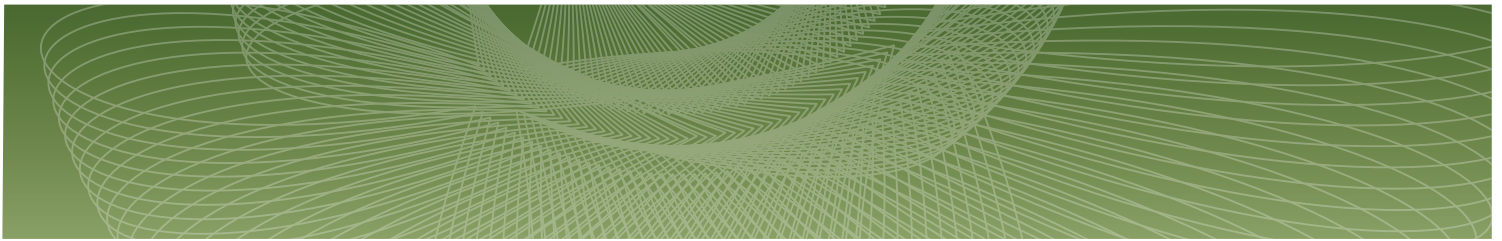




Ten Benefits of Working with Verity Asset Management

- | | |
|-----------------------------------|---|
| 1. Expert Assistance: | Deeply experienced in managing retirement plan accounts. |
| 2. A Targeted Approach: | Investment models matched to your retirement income goals and risk tolerance. |
| 3. Careful Monitoring: | Ongoing attention to asset allocation and informed adjustments to your portfolio as economic conditions change. |
| 4. Expansive Opportunity Context: | "Drill down" analysis that attempts to identify attractive investment opportunities within particular asset classes, market sectors, and regions of the world. |
| 5. Risk Management: | On-going professional evaluation and management of downside risks. |
| 6. Genuine Diversification: | An approach that seeks constantly to build a portfolio of investments which do not closely correlate. |
| 7. Protection of YOUR Interests: | As a Registered Investment Advisor and a retirement fiduciary, Verity is bound to act in your best interest. |
| 8. Cost Transparency: | All costs are fully and clearly disclosed. |
| 9. Cost Efficiency: | If available as an option, fees can be paid pre-tax from your account. |
| 10. Time Savings: | Many people don't want to spend time or lack confidence in conducting their own investment research and making portfolio decisions. Delegating this time consuming and sometimes stressful activity may provide a valuable quality of life benefit. |





All investing involves risk of loss. Portfolio values will fluctuate with changing market conditions, and there is no guarantee that strategies that have been successful in the past will be similarly successful in the future. This material contains forward looking statements. There is no guarantee these outcomes will be achieved.

Verity Asset Management is not sponsored by, affiliated with, or in any way related to TIAA-CREF or Fidelity Investments, or any of their affiliates or subsidiaries. TIAA-CREF and Fidelity Investments have not reviewed and are not responsible for any of Verity Asset Management's context.

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**Independent Thinking.
Meaningful Results.**