



VERITY
Asset Management

Managed Growth Composite

INDEPENDENT ADVICE

ACTIVE MANAGEMENT

ALLOCATION ILLUSTRATION

Verity Tactical All Asset	40%
Verity Domestic Equity Opportunity	20%
Verity Small/MidCap Value	15%
Verity Opportunistic Income	25%

The Managed Growth Composite blends two stock selection strategies, a broad tactical allocation strategy, and a diversified income strategy. The combination creates excellent opportunity for growth without sacrificing the risk management benefits of effective portfolio diversification.

The two equity strategies (Verity Domestic Equity Opportunity and Verity Small/MidCap Value) provide strong growth opportunities using distinctly different approaches to uncovering value. Small/MidCap Value screens stocks using a proprietary blend of valuation metrics and is designed to remain fully invested at all times. Verity Domestic Equity Opportunity invests flexibly across the broad range of U.S. equities, employing a dynamic decision making process to favor industry groups with more attractive fundamentals using a combination of ETFs (exchange-traded funds) and individual stocks.

The tactical allocation strategy (Verity Tactical All Asset) develops a diversified mix of favorable opportunities - selecting from a broad spectrum of asset classes, market sectors, and countries - and adjusts the mix in an effort to take advantage of underpriced markets and/or market trends. While such diversified strategies have not been favored by market conditions of the past several years, the strategy has a demonstrated history of managing risk and an ability to buffer a portfolio across a wide variety of market conditions.

The income strategy (Verity Opportunistic Income) can invest flexibly across a broad range of income-generating securities, enabling it to seek the best opportunities in the prevailing market environment, wherever they are found. It employs a disciplined process to identify attractive potential for growth while maintaining a strong focus on managing downside risks.

This composite permits the equity managers to focus their holdings among their most favored growth opportunities, balancing them with two very different all-weather strategies, providing distinct strategy diversification and attention to managing risk.

All investing involves risk of loss. Portfolio values will fluctuate with changing market conditions, and there is no guarantee that strategies that have been successful in the past will be similarly successful in the future. This material contains forward looking statements. There is no guarantee these outcomes will be achieved. Concentrated strategies may experience greater price volatility. Diversification does not assure a profit or protect against loss in a declining market. The use of hedging strategies does not eliminate the risk of experiencing investment loss.

This material is for illustration purposes only. The specific strategies and percentage allocations may change from time to time. Clients may elect to use this illustration as a guide in selecting strategies for their account(s). Alternatively, by selecting a specific "Managed Composite" on their application or enrollment form, a client may elect to give Verity authorization to manage the allocation of strategies in their account. With such authorization by the client, Verity will have discretion to select and change both the specific strategies used and the percentage allocation to each, so long as the overall allocation of strategies is generally consistent with the description of the pertinent Managed Composite. For more information on both the individual strategies and Managed Composites, please review Verity's Form ADV Part 2, Sections 4 and 5, before investing.

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**Independent Thinking.
Meaningful Results.**