

INDEPENDENT ADVICE

ACTIVE MANAGEMENT

ALLOCATION ILLUSTRATION

Verity Conservative Total Return	55%
Verity Domestic Equity Opportunity	25%
Verity Opportunistic Income	20%

The Moderate Growth Composite blends a conservative tactical allocation strategy, a U.S. equity focused strategy, and a diversified income strategy. The integration of these strategies balances sound potential for capital appreciation with significant attention to management of risk.

The tactical allocation strategy (Verity Conservative Total Return) develops a diversified mix of attractive opportunities for capital appreciation and income while maintaining a primary focus on limiting downside risk. In a continual search for value, securities are selected from an exceptionally broad spectrum of asset classes, market sectors, and geographic regions.

The U.S. equity strategy (Verity Domestic Equity Opportunity) invests flexibly across the broad range of U.S. equities. It is designed with the ability to weight the portfolio toward industry groups with more attractive fundamentals and may use index exposure to broad market sectors, but it will typically focus more heavily on selection of individual stocks where they appear to offer more compelling opportunity and value.

The income strategy (Verity Opportunistic Income) can invest flexibly across an exceptionally broad range of income-generating securities, enabling it to seek the best opportunities in the prevailing market environment, wherever they are found. It employs a disciplined process to identify attractive yield and potential for growth while maintaining a strong focus on managing downside risks.

This composite places its foundation in the historically stable and well diversified conservative tactical allocation strategy, allocates a segment to a flexible and opportunistic equity strategy, and further diversifies and balances the mix with the opportunistically broad-based income strategy.

All investing involves risk of loss. Portfolio values will fluctuate with changing market conditions, and there is no guarantee that strategies that have been successful in the past will be similarly successful in the future. This material contains forward looking statements. There is no guarantee these outcomes will be achieved. Concentrated strategies may experience greater price volatility. Diversification does not assure a profit or protect against loss in a declining market. The use of hedging strategies does not eliminate the risk of experiencing investment loss.

This material is for illustration purposes only. The specific strategies and percentage allocations may change from time to time. Clients may elect to use this illustration as a guide in selecting strategies for their account(s). Alternatively, by selecting a specific "Managed Composite" on their application or enrollment form, a client may elect to give Verity authorization to manage the allocation of strategies in their account. With such authorization by the client, Verity will have discretion to select and change both the specific strategies used and the percentage allocation to each, so long as the overall allocation of strategies is generally consistent with the description of the pertinent Managed Composite. For more information on both the individual strategies and Managed Composites, please review Verity's Form ADV Part 2, Sections 4 and 5, before investing.

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**Independent Thinking.
Meaningful Results.**