

Purchase of Creditable Service Hold Harmless Letter

It is the understanding of Verity Asset Management that you are withdrawing funds from a tax-deferred account that is eligible for rollover or transfer for the purpose of purchasing creditable service in the Teachers' and State Employees' Retirement System or the Local Governmental Employees' Retirement System. Based upon that understanding, upon receipt of a letter from your tax advisor stating that the funds are eligible to be rolled over or transferred, we will provide to you a letter stating that the account is rollover/transfer eligible and in our opinion tax deferred.

By signing below, you agree to hold Verity Asset Management, Verity Investments, Inc., its affiliates, officers, directors, employees, and associated independent contractors harmless from any action, legal or otherwise, that may arise from an assertion or determination by any entity or individual that the funds are not rollover/transfer eligible or are not tax deferred.

Name of Plan Participant

Signature

Date