

Client Information and Suitability Form

NAF

Please print, preferably in capital letters and black ink. All information requested is **required** unless *optional* is indicated.

Social Security Number or Tax ID
 CLIC Trade Key#
 Rep Number

1 ACCOUNT REGISTRATION

2 ACCOUNT INFORMATION
 National Financial Services (NFS)
 Pershing
 Direct/Other
Product Company / Outside Platform / Third Party Money Manager

A. Non-Qualified:

- | | | | |
|--|--|---|---|
| <input type="radio"/> Individual | <input type="radio"/> Individual Transfer on Death | <input type="radio"/> Investment Club | <input type="radio"/> Partnership |
| <input type="radio"/> Joint w/ Rights of Survivorship | <input type="radio"/> Joint Tenants in Common | <input type="radio"/> Joint Tenants in Entirety | <input type="radio"/> Joint Transfer on Death |
| <input type="radio"/> Community Property w/ Rights of Survivorship | <input type="radio"/> Community Property | <input type="radio"/> Church (NFS accounts only) | <input type="radio"/> Bank (NFS accounts only) |
| <input type="radio"/> UGMA | <input type="radio"/> UTMA | <input type="radio"/> Non-Profit Organization | <input type="radio"/> Non-Profit Corporation |
| <input type="radio"/> Guardian | <input type="radio"/> Conservator | <input type="radio"/> Personal Representative | <input type="radio"/> Sole Proprietor |
| <input type="radio"/> Trust | <input type="radio"/> Estate | <input type="radio"/> Charitable Donation | <input type="radio"/> Unincorporated Organization |
| <input type="radio"/> S Corporation | <input type="radio"/> C Corporation | <input type="radio"/> Limited Liability Corporation | <input type="radio"/> Limited Liability Partnership |

B. IRA:

- 1) Traditional Rollover SEP Roth Participant Roth Conversion Roth Guardian

Beneficiary IRA:

Name of Decedent/Original Depositor

- 2) Plan Document: Clearing Firm Plan Documents Outside Custodian Document *(include copy of form)*

C. Qualified: (Please complete C.1-C.4 below)

- | | | | |
|---|---|--|---|
| <input type="radio"/> Individual 401(k) | <input type="radio"/> Participant 403(b) | <input type="radio"/> Participant 403(b)(7) | <input type="radio"/> Defined Benefit Pension Plan |
| <input type="radio"/> Group 401(k) Participant | <input type="radio"/> Roth 403(b) | <input type="radio"/> 401(a) | <input type="radio"/> Deferred Compensation/457 Plan |
| <input type="radio"/> Money Purchase Pension Plan | <input type="radio"/> Profit Sharing Plan | <input type="radio"/> Keogh <i>(transfer only)</i> | <input type="radio"/> Individual 529 |
| <input type="radio"/> SARSEP <i>(transfer only)</i> | <input type="radio"/> Simple Employee | <input type="radio"/> Health Savings Account | <input type="radio"/> Group 529 |
| <input type="radio"/> Roth Individual 401(k) | <input type="radio"/> Roth Individual 401(k) Conversion | <input type="radio"/> Individual 529 funded by UGMA/UTMA | <input type="radio"/> Coverdell Education Savings Account |
- Beneficiary QRP:
- Name of Decedent/Original Depositor

- 2) ERISA qualification: ERISA Non-ERISA
- 3) Investment directed by: Self-directed participant account Trustee-directed participant account
- 4) Plan Document: Retirement: Clearing Firm/Product Company Adoption Agreement
- Retail: Third Party Administrator (Requires TCIP Form)

D. NFS/Pershing Accounts Only: PREFIX (Clearing Account Number *(prefix required)*)

- 1) Cambridge Rep/Advisor Personal or Family Securities Account
- 2) DVP/RVP *(attach delivery instructions)*
- 3) Cost Basis Alternative Disposal Methods (ADMs) - Cost basis ADMs are available. For a list of ADMs and their definitions, please see Section 16 of the Client Agreement. Choosing one of the ADMs will reset the account default. Please consult your tax advisor for guidance on the use of these methods.
- (Please specify alternative disposal method.)
- 4) Sweep Vehicle Selection: NFS (QPRMQ) Pershing Retail (RIDC) Pershing Retirement (RIDC-R) Pershing ProCash Plus (PRIDC)
- Other (Please specify alternate sweep code.)
- 5) Standing Instructions – *If this section is blank, the following default instructions will be placed on your account: Sales- hold in account; Purchases- hold certificates in street name; Dividends & Capital Gains- pay equity dividends in cash and credit the sweep vehicle, reinvest mutual fund dividends & capital gains.*

<u>Sales</u>	<u>Dividends & Capital Gains</u> <i>(transferred positions may default to previous instructions)</i>		
		Mutual Funds	Equities
<input type="radio"/> Hold in Account	Reinvest	<input type="radio"/>	<input type="radio"/>
<input type="radio"/> Send Proceeds	Credit Sweep Vehicle	<input type="radio"/>	<input type="radio"/>
	Pay Income Monthly	<input type="radio"/>	<input type="radio"/> <i>(complete separate form for pay income options)</i>

- Not all securities are eligible for reinvestment.
- Transferred positions may default to previous instructions.
- Pershing: Equity and mutual fund reinvestment coding is established for each position by the Rep/Advisor on NetX360™/Holdings.
- NFS: If the standing instructions on the IRA application are different from above, the account will be established per the IRA application.

3 PRIMARY INVESTOR INFORMATION – (Trust/Minor/Entity) (If there are more than two investors, attach Additional Signers form.)

Name (First, MI, Last)

Social Security Number or Tax ID Birth date or Trust date (mm-dd-yyyy) **Marital Status:** Single Married Domestic Partner Widowed

Citizenship *Questionnaire required for Resident Alien, Non-Resident Alien or US Citizen living abroad U.S. Citizen Resident Alien Non-Resident Alien (W-8 required) **Country of Origin** (for Resident and Non-Resident Aliens only)

Legal US Address (required - no P.O. Box)

Address 1
Address 2
City State Zip

Mailing Address (optional - P.O. Box permitted)

Address 1
Address 2
City State Zip

Phone Number

Daytime / Work Phone Evening / Home Phone

Email Address (optional) – I agree that Cambridge may send all communications by email if I provide an email address.

USA PATRIOT Act Information (Required by Federal Law)	<input type="radio"/> Passport
Document #	<input type="radio"/> Driver's License
Expiration Date (mm-dd-yyyy)	<input type="radio"/> State Issued ID
Date Issued (mm-dd-yyyy) State/Country Issued	<input type="radio"/> Alien Registration Card - Required for all resident aliens
	<input type="radio"/> Non-Documentary - Subject to non-documentary procedures
	<input type="radio"/> Other: _____
Reason ID Documentation Not Required: <input type="radio"/> Documentation Already On File <input type="radio"/> Minor <input type="radio"/> Exempt or Entity	

Employment Information for Primary Investor/Trust/Minor/Entity

Employed Self-Employed Retired Student Not Employed/Not Applicable
Occupation Name of Employer
Employer Address
City State Zip

Affiliation Information for Primary Investor — Are you, your spouse, or any other immediate family members, including parents, in-laws, siblings and dependents:

- 1) Employed by or associated with the securities industry (for example, a sole proprietor, partner, officer, director, or branch manager of a Broker/Dealer firm) or a financial regulatory agency?
 No Yes, Broker/Dealer or Municipal Securities Dealer Yes, FINRA Yes, RIA Yes, State or Federal Securities Regulator
If employed by one of the above and, if required, please complete the Affiliated Persons Form and submit with this document.
- 2) A director, 10% shareholder, or policy-making officer of a publicly traded company? Yes No
If Yes, please list the name of company and symbol: _____
- 3) A senior military, governmental or political official in a non-US country? Yes No
Please list the name of the country and complete the Politically Exposed Persons Form and submit with this document. _____

4 JOINT INVESTOR INFORMATION – (TRUSTEE/CUSTODIAN/529 BENEFICIARY) (If there are more than two investors, attach Additional Signers form.)

Name (First, MI, Last)

Social Security Number or Tax ID Birth date or Trust date (mm-dd-yyyy) **Marital Status:** Single Married Domestic Partner Widowed

Citizenship *Questionnaire required for Resident Alien, Non-Resident Alien or US Citizen living abroad U.S. Citizen Resident Alien Non-Resident Alien (W-8 required) **Country of Origin** (for Resident and Non-Resident Aliens only)

Legal US Address (required - no P.O. Box)

Address 1
Address 2
City State Zip

Mailing Address (optional - P.O. Box permitted)

Address 1
Address 2
City State Zip

Phone Number

Daytime / Work Phone Evening / Home Phone

Email Address (optional) – I agree that Cambridge may send all communications by email if I provide an email address.

USA PATRIOT Act Information (Required by Federal Law)		<input type="radio"/> Passport
Document #		<input type="radio"/> Driver's License
Expiration Date (mm-dd-yyyy)		<input type="radio"/> State Issued ID
Date Issued (mm-dd-yyyy)	State/Country Issued	<input type="radio"/> Alien Registration Card - Required for all resident aliens
		<input type="radio"/> Non-Documentary - Subject to non-documentary procedures
		<input type="radio"/> Other: _____
Reason ID Documentation Not Required: <input type="radio"/> Documentation Already On File <input type="radio"/> Minor <input type="radio"/> Exempt or Entity		

Employment Information for Joint Investor/Custodian/Trustee/529 Beneficiary

Employed Self-Employed Retired Student Not Employed/Not Applicable
Occupation Name of Employer
Employer Address
City State Zip

Affiliation Information for Secondary Investor — Are you, your spouse, or any other immediate family members, including parents, in-laws, siblings and dependents:

- Employed by or associated with the securities industry (for example, a sole proprietor, partner, officer, director, or branch manager of a Broker/Dealer firm) or a financial regulatory agency?
 No Yes, Broker/Dealer or Municipal Securities Dealer Yes, FINRA Yes, RIA Yes, State or Federal Securities Regulator
If employed by one of the above and, if required, please complete the Affiliated Persons Form and submit with this document.
- A director, 10% shareholder, or policy-making officer of a publicly traded company? Yes No
If Yes, please list the name of company and symbol: _____
- A senior military, governmental or political official in a non-US country? Yes No
Please list the name of the country and complete the Politically Exposed Persons Form and submit with this document. _____

5 FINANCIAL DATA Refers to: (refer to custodian if minor has none)

Primary Investor Primary & Joint Investors or Minor Joint Investor or Minor Household

Annual Income: <\$20,000 \$20,000 – \$50,000 \$50,000 – \$100,000 \$100,000 – \$200,000 \$200,000 – \$500,000 >\$500,000

Net Worth (Total assets minus total liabilities, excluding primary residence but including all other personal holdings)

<\$50,000, specify: _____ \$50,000 – \$100,000 \$100,000 – \$250,000 \$250,000 – \$500,000
 \$500,000 – \$1 million \$1 – \$2 million >\$2 million, specify: _____

Federal Tax Bracket(%) _____ Net Investable Assets _____ (Sum of all investable assets minus the liabilities on these assets)

6 INVESTMENT EXPERIENCE

Use one number to signify investment experience for each investment category: 1 None 2 Occasional 3 Frequent 4 Extensive

Stocks Bonds Options Commodities Real Estate Mutual Funds Insurance/Annuities REITs/DPPs/LPs
 Other: _____

7 TIME HORIZON 0-2 years 2-5 years 5-10 years 10+ years

8 INVESTMENT OBJECTIVES (Each investment objective is associated with a specific risk tolerance. Investment objectives and risk tolerances are defined on page 7.)

Primary Investment Objective – Please select the one objective below that would best describe your investment objective for this registration type and/or account(s).

Current Income High Current Income Growth & Income Growth Speculation

Secondary Investment Objective – If appropriate, please select up to two secondary investment objectives that coincide with any additional investments for this registration type and/or account(s). These choices will allow for additional investments outside of the primary objective identified above, assuming that the value of these investments do not move the entire portfolio out of the range suggested by the primary investment objective identified above.

Current Income High Current Income Growth & Income Growth Speculation

9 SIGNATURES

If this account is owned or controlled by more than one individual or entity, "I" refers to all account owners. I certify under penalties of perjury: (1) that the social security or taxpayer identification number provided above is correct and (2) that the Internal Revenue Service (IRS) has never notified me that I am subject to backup withholding or has notified me that I am no longer subject to such backup withholding. (Note: if (2) above is not true, please strike out that part before signing below.) The IRS does not require your consent to any of the terms of this agreement other than the certifications required to avoid backup withholding.

By signing below, I represent and warrant that the information provided on this Client Information and Suitability Form and the identification presented to verify my identity is true and accurate. I represent that I will notify Cambridge in writing immediately if there is any material change in the information I have provided and I acknowledge that I have received, read, understand, and agree to be bound by and to abide by all of the terms and conditions set forth in this Client Information and Suitability Form, including the Client Agreement which is incorporated into this Client Information and Suitability Form by reference. Cambridge may use third parties to perform administrative tasks on its behalf such as preparation of account applications and other account forms. I acknowledge that I am solely responsible for reviewing my account documentation for accuracy and completeness. **By signing below, I authorize the sharing of my nonpublic personal information in accordance with the Cambridge Privacy Policy (please see the last pages of the Client Agreement). I will contact the Cambridge Compliance Department by calling 800-777-6080 if I do not want this information shared with non-affiliated third parties. By signing below, I consent to the review of email correspondence exchanged between me and my Rep/Advisor. Such review is required of Cambridge pursuant to regulation. The Client Agreement on the following pages hereof contain a pre-dispute binding arbitration and disclosure agreement in Section 18 of the Client Agreement, and certain other provisions which may substantially affect my rights. By signing below I acknowledge receipt of this pre-dispute binding arbitration and disclosure agreement. By signing below, I acknowledge that I have read the entire Client Information and Suitability Form (pages 1-10), including the Client Agreement (pages 5-10).**

Signature of Primary Investor (or Authorized Signer/Custodian/Trustee)

Date (mm-dd-yyyy)

Signature of Joint Investor (or Trustee)

Date (mm-dd-yyyy)

Registered Representative (Print name)

Signature of Registered Representative¹

Rep Number

Date (mm-dd-yyyy)

OSJ Principal Approval (if applicable)

Date (mm-dd-yyyy)

Home Office Approval

Date (mm-dd-yyyy)

¹ My signature indicates that I have reviewed the identification(s) presented by the above client(s), and certify that, to the best of my knowledge, the identification is genuine and unaltered and truly represents the identity of my client(s), or I have relied upon the non-documentary procedures.

CAMBRIDGE INVESTMENT RESEARCH, INC.

CLIENT AGREEMENT

TO: CAMBRIDGE INVESTMENT RESEARCH, INC. ("Cambridge") in consideration of Cambridge effecting securities trades for my account and/or performing investment supervisory services, I agree as follows:

- 1. Nature Of Services Provided:** I understand that all information supplied by the undersigned will be subject to verification and that the information on this application is correct. I understand that I have entered into a binding agreement with Cambridge, a Broker/Dealer and member FINRA and SIPC, and have established an account with Cambridge. Therefore, I understand that I should not deliver cash, traveler's checks, or money orders or make checks payable to my Rep/Advisor or his/her business entity to purchase securities.
- 2. Authority And Ownership:** I have the required legal capacity, am authorized to enter into this Client Agreement, and have obtained and will provide Cambridge with all necessary authorizations from third parties to open accounts and effect transactions in securities under this Client Agreement. I will be the owner of securities purchased, held, and sold by me through Cambridge.
- 3. No Advice:** I understand that Cambridge provides no tax or legal advice and that my Rep/Advisor may provide tax or legal advice in his/her separate capacities as a CPA, enrolled agent, or attorney.
- 4. Appointment Of Cambridge As Agent:** Cambridge is a registered Broker/Dealer. I appoint Cambridge as my agent for the purpose of carrying out my directions with respect to the purchase or sale of securities. To carry out its duties, Cambridge is authorized to open or close brokerage accounts, place and withdraw orders, provide information to third parties, and take such other steps as are reasonable to carry out my directions. As applicable, I authorize Cambridge to retrieve my historical transaction and position data from former Broker/Dealers and/or product sponsors where my account(s) are or have been held, and from Albridge Solutions.
- 5. Abandoned or House Accounts:** If it is determined that your account no longer has a Registered Representative of Cambridge associated with it, then Cambridge will code your account as a House account and will provide you with separate written notification that Cambridge does not have internal staff to monitor House accounts. With the notification that your account has been assigned as a House account, Cambridge will explain your options for transfer or liquidation of your account and indicate a deadline for such transfer or liquidation. If you fail to respond in a timely manner to Cambridge's notification and request for your to provide transfer or liquidation instructions, then Cambridge is authorized to liquidate all positions in your account and will send a check to you at the address of record for your account in the amount of the liquidation proceeds less the payment of all debits and costs of liquidation.
- 6. Extraordinary Events:** Cambridge shall not be liable for loss caused directly or indirectly by war, terrorism, natural disasters, government restrictions, exchange or market rulings, or other conditions beyond Cambridge's control, including but not limited to extreme market volatility or trading volumes.
- 7. Joint Accounts (Not Inclusive Of Joint Tenants In Common Registrations):** If this account is owned or controlled by more than one individual or entity, "I" refers to all account owners, and each of the account owners jointly and severally agree that any account owner has authority on behalf of the joint account to:
 - buy, sell (including short sales), and otherwise deal in stocks, bonds, options, and other eligible securities or other investments on margin or otherwise;
 - receive demands, notices, confirmations, reports, statements of account, and communications of every kind on behalf of the joint account;
 - receive money, securities, and property of every kind and dispose of the same on behalf of the joint account;
 - make agreements relating to any of the foregoing matters and to terminate, modify, or waive any of the provisions of the Agreement on behalf of the joint account; and
 - deal with Cambridge as fully and completely as if (s)he alone were interested in this account and without notice to the other account owners.All obligations and liabilities arising in connection with this account and Client Agreement are joint and several and may be enforced by Cambridge against any or all account owners. Cambridge is authorized to follow the instructions of any joint account owner, without notice to any other account owner, in every respect, and to deliver any or all monies, securities, or other property to any joint account owner upon the instructions of any joint account owner, or to any other person upon such instructions, even if such delivery or payment is to that joint owner personally and not the other(s). Cambridge will be under no obligation to inquire into the purpose or propriety of such delivery or payment and is not bound to inquire into the disposition or application of such delivery or payment. This authority remains in force until written notice to the contrary is addressed to Cambridge and delivered to its office. Cambridge, in its sole discretion and for its sole protection, may terminate the account upon receipt of such notice and may, but need not, require the written consent of all account owners prior to action upon the instructions of any account owner.
- 8. Governing Law:** This Client Agreement and its enforcement shall be governed by the laws of the State of Iowa without giving effect to the conflicts of law provisions thereof; shall cover individually and collectively all accounts I may open or reopen with Cambridge, and shall inure to the benefit of Cambridge's successors and assigns, whether by merger, consolidation, or otherwise, and Cambridge may transfer such account of the undersigned to Cambridge's successors and assigns, and this Client Agreement shall be binding upon the heirs, executors, administrators, successors, and assigns of the undersigned.
- 9. Amendments:** Cambridge may amend the terms and conditions set forth in this Client Agreement in any respect from time to time and any such amendments shall become effective immediately upon providing written notice to you at your last known address, including an electronic address if authorized by you, as shown in the records of Cambridge. Your continued account activity constitutes your agreement to be bound by such amendments to these terms and conditions.
- 10. Compensation For Routing Orders:** Please be advised that Cambridge will receive remuneration, compensation, or other consideration for directing client orders to particular Broker/Dealers or market centers for execution. Unpriced orders can be executed at prices superior to the dis-

played national best bid or offer and the time the order is received. The source and nature of any compensation received in connection with your particular transaction will be furnished upon request to Cambridge. A detailed explanation of order routing will be provided to you on an annual basis.

11. Service Charges: Cambridge and its clearing firms may charge certain fees or service charges from time to time for services including, but not limited to, wire fees, overnight check fees, annual custody and record keeping fees, stop payment fees, bounced check fees, extensions, physical delivery of securities, inactive account fees, and voluntary account transfers. Cambridge and its clearing firms, upon 30 days written notification, may modify any fees or service charges applicable. You should contact your Rep/Advisor or the Cambridge Operations Department at 888-245-0452 to determine the full range of fees charged and the amount of any specific fee.

12. FINRA Disclosure Program: The Financial Industry Regulatory Authority (FINRA) requires that Cambridge provide the following information concerning FINRA's public disclosure program: FINRA's public disclosure program hotline number is 800-289-9999; FINRA's website address is www.finra.org. An investor brochure that includes information describing the public disclosure program may be obtained from FINRA.

13. SIPC Member Disclosure: Cambridge is a member of the Securities Investor Protection Corporation (SIPC). You may obtain information about SIPC including the SIPC Brochure at www.sipc.org, or by phone at 202-371-8300.

14. Concerns Or Complaints: If you have any concerns or complaints regarding your account, you may contact Cambridge's Compliance Department directly at 800-777-6080. Any correspondence should be directed to: Cambridge Investment Research, Inc., Attn.: Compliance Department, 1776 Pleasant Plain Rd., Fairfield, IA, 52556.

15. Communication: All communications sent to the account address of record, whether by mail, telegraph, messenger, or email address provided on the Client Information and Suitability Form, or otherwise, shall be deemed given to the undersigned personally, whether actually received or not. I agree that Cambridge may send all communications by email if I provide an email address. Cambridge may continue to send communications to the email address on the Client Information and Suitability Form until Cambridge is notified in writing of a new email address or that I will no longer have an email address.

16. COST BASIS ALTERNATIVE DISPOSAL METHODS (ADMS)

Highest Cost (HICO) - Shares with the highest purchase price are redeemed first.

Highest Cost, Long Term (HICL) - Shares purchased more than one year ago with the highest purchase price are redeemed first. If no or an inadequate number of long term shares are identified, then the short term shares with the highest purchase price will be redeemed.

Highest Cost, Short Term (HICS) - Shares purchased less than one year ago with the highest purchase price are redeemed first. If no or an inadequate number of short term shares are identified, then the long term shares with the highest purchase price will be redeemed.

First In, First Out (FIFO) - Shares with the earliest purchase date are the first shares redeemed.

Last In, First Out (LIFO) - Shares with the most recent purchase date are the first shares redeemed.

Lowest Cost (LOCO) - Shares with the lowest purchase price are redeemed first.

Lowest Cost, Long Term (LOCL) - Shares purchased more than one year ago with the lowest purchase price are redeemed first. If no or an inadequate number of long term shares are identified, then the short term shares with the lowest purchase price will be redeemed.

Lowest Cost, Short Term (LOCS) - Shares purchased less than one year ago with the lowest purchase price are redeemed first. If no or an inadequate number of short term shares are identified, then the long term shares with the lowest purchase price will be redeemed.

Tax Sensitive (TXSN) - NFS Only - A global rate (35% short term and 15% long term) will be used to calculate short term and long term gain or loss. The tax rate will be multiplied by gross gain or loss to determine tax liability. The tax liability divided by quantity will result in the tax per share. The lot with the lowest tax per share is depleted first.

17. NET INVESTABLE ASSETS

A definition of investable assets includes:

- (i) securities (as defined in the Securities Act), except for securities of issuers controlled by the Investor ("Control Securities"), (exceptions by apply, see compliance or Advocacy and Supervision)
- (ii) futures contracts or options thereon held for investment purposes;
- (iii) physical commodities held for investment purposes;
- (iv) swaps and other similar financial contracts entered into for investment purposes;
- (v) real estate held for investment purposes; and
- (vi) cash and cash equivalents held for investment purposes.

18. PRE-DISPUTE ARBITRATION AND DISCLOSURE AGREEMENT

The following disclosure is required by various regulatory bodies but should not limit the applicability of the following arbitration provision to or in any claim or controversy which may arise between you and Cambridge. This Agreement contains a predispute arbitration agreement, the parties agree as follows:

- a. All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- b. Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- c. The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings.
- d. The arbitrators do not have to explain the reason(s) for their award unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date.
- e. The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- f. The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.

- g. The rules of the arbitration forum in which the claim is filed, and any amendments thereto, are hereby incorporated into this Agreement.
- h. Pre-arbitration discovery is generally more limited than and different from court proceedings.
- i. Any party's right to appeal or seek modifications of rulings of the arbitrators is strictly limited.
- j. The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court. If at the time a demand for arbitration is made or an election or notice of intention to arbitrate is served, the claims sought to be arbitrated would have been barred by the relevant statute of limitations or other time bar, any party to this agreement may assert the limitations as a bar to the arbitration by applying to any court of competent jurisdiction, and the parties expressly agree that any issues relating to the application of a statute of limitations or other time bar, are referable to such a court. The failure to assert such bar by application to a court, however, shall not preclude its assertion before the arbitrators. This agreement to arbitrate does not constitute a waiver of the right to seek a judicial forum where such waiver would be void under the federal securities laws.
- k. The rules of the arbitration forum in which the claim is filed, and any amendments thereto, are hereby incorporated into this Agreement.
- l. The award of the arbitrators or of the majority of them shall be final, and judgment upon the award rendered may be entered in any court, state or federal, having jurisdiction.
- m. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any predispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class action who has not opted out of the class with respect to any claims encompassed by the putative class action until:
 1. the class certification is denied; or
 2. the class is decertified; or
 3. the client is excluded from the class by the court.

Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein.

You agree, and in consideration of Cambridge carrying an account for you, Cambridge agrees, that all controversies which may arise between us, including any dispute involving Cambridge's present or former agents, employees, officers, and directors and including, but not limited to those involving transactions in any account you have individually or jointly with or on behalf of another party at Cambridge, including those in which you have a beneficial interest, or the construction, performance, or breach of this or any other agreement between us, whether entered into prior, on, or subsequent to the date hereof, shall be fully and finally determined by binding arbitration conducted before, and only before, the arbitration panel set up by the Financial Industry Regulatory Authority (FINRA) in accordance with its arbitration procedures. Any arbitration under this Agreement will be conducted pursuant to the Federal Arbitration Act and the Laws of the State of Iowa.

- A copy of this arbitration agreement is hereby given to you, who shall acknowledge receipt thereof on this Agreement.
- If you file a complaint in court against Cambridge that contains claims that are subject to arbitration pursuant to this arbitration agreement, Cambridge may seek to compel arbitration of the claims that are subject to arbitration. If Cambridge seeks to compel arbitration of such claims, Cambridge must agree to arbitrate all of the claims contained in the complaint if you so request. If Cambridge seeks to compel arbitration of the claims you have filed in court that are subject to arbitration, you expressly agree to reimburse all fees, costs and expenses incurred by Cambridge to enforce the arbitration provisions of this agreement unless FINRA arbitration procedures permit the claim to be filed in court or enforcement of this provision would limit or contradict FINRA arbitration procedures.

By signing the client information and suitability form, you acknowledge that you are aware that this agreement contains a binding arbitration provision that may be enforced by the parties.

19. Investment Information About Procedures For Opening A New Account With Cambridge: To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What does this mean to you? When you open an account, Cambridge will ask for your name, address, date of birth, and other information that will allow us to identify you. Cambridge will also ask to see your Driver's License or other identifying documents and record specific information on your account application in order to comply with Federal law, unless circumstances provide for non-documentary verification. If Cambridge must use the non-documentary verification procedure, your signature(s) below, serves as your written authorization to us to proceed with non-documentary identification verification. If you refuse to authorize us to verify your identity, Cambridge, at its discretion, may refuse to accept your account pursuant to the requirements of, and in compliance with, the USA PATRIOT Act, Section 326 - Customer Identification Program.

20. Investment Objective Definitions:

Current Income – Such Investors have as their primary investment goal a relatively predictable stream of current income. Their tolerance for risk is low to moderate and they seek investments that will, to the extent possible, protect their principal investment from market fluctuations. Some appropriate investments may be: Certificates of Deposit, Money Market Funds, high-quality Corporate bonds, commercial paper and U.S. government bonds when held to maturity.

High Current Income – Such Investors have as their primary investment goal a higher stream of current income. Their tolerance for risk is moderate and they are willing to accept moderate to high risk and loss of principal during market fluctuations, unexpected business failure of the issuer and losses due to fluctuating interest rates. Some appropriate investments may be: high-yield low-quality bonds, certain mutual funds that purchase high yield investments and other certain income producing investments.

Growth & Income – Such Investors have as their primary investment goal both appreciation of their principal investment with some current income. They are willing to accept moderate risk and potential loss of principal during market fluctuations or loss of principal and illiquidity in return for higher

yield and potential for capital appreciation. Some appropriate investments may be: stocks that pay a dividend, corporate and municipal bonds, some real estate investments including REITs, covered call option writing and mutual funds that hold dividend paying stocks and debt instruments.

Growth – Such Investors have as their primary investment goal appreciation of their principal investment and are willing to accept moderate to high risk and loss of principal during market fluctuations or loss of principal and illiquidity. Some appropriate investments may be: large-cap and mid-cap stocks, stock mutual funds and deferred variable annuities.

Speculation – Such investors have as their primary investment goal above market rapid appreciation of their principal investment and short-term trading profits. They are willing to accept very high risk and loss of their entire principal during market fluctuations. Some appropriate investments may be: small-cap and penny stocks, put and call options, mutual funds that invest in commodities and futures or that use certain types of complex hedging strategies, limited partnerships and other direct participation investments that risk loss of entire investment principal.

Secondary Investment Objectives:

Secondary investment objectives allow for additional investments to be made outside of the primary investment objective for the registration/ account(s). This additional investment, while outside of the objective identified above, represents a small percentage of the portfolio and thereby does not affect the overall investment objective.

21. FDIC Insured Cash Sweep Vehicle Information:

The FDIC Insured Cash Sweep programs are offered to help you manage uninvested cash in your account. The programs are designed to allow you to take advantage of the insurance on your cash sweep balances provided through the Federal Deposit Insurance Corporation (FDIC) in the event a bank in the program fails. This insurance is available on the cash sweep balance in your account only, and does not apply to investment products held in your account. For more information about the Federal Deposit Insurance Corporation (FDIC) please visit their site www.fdic.gov. If enrolled in one of these cash sweep programs an additional letter summarizing the program, interest rates and various banks used in the program will be mailed to your address of record. For a listing of the banks in the programs, interest rates and for more information on eligibility for the FDIC insured sweep vehicle programs, please visit our website at www.cir-info.com. If you wish to opt out of a particular bank in the program to maximize FDIC insurance coverage, please contact your Rep/Advisor or contact the Cambridge Investor Relations Department directly at 888-245-0452.

For Pershing accounts only:

Certain types of accounts are not eligible for the Pershing FDIC Insured Sweep Vehicle program. In the case that the account is not eligible for FDIC insurance, the Pershing Sweeps FCR (Retail) and PGR (Retirement) should be used. The account types ineligible for the Pershing program include 403(b) and 403(b)(7) accounts.

For NFS accounts only:

Certain types of accounts are not eligible for the NFS FDIC Insured Sweep Vehicle program. In the case that the account is not eligible for FDIC insurance, the NFS sweep vehicle FPRXX will be selected. The list of account types that are not eligible for the NFS FDIC Insured Sweep Vehicle Program includes Bank, Church, Corporate, Investment Club, Professional Association, Professional Corporation, Unincorporated Association, Limited Liability Corporation, Keogh Money Purchase Plan, Keogh Voluntary Money Purchase Plan, Keogh Profit Sharing Plan, Keogh Voluntary Profit Sharing Plan, Keogh MP BDA, Keogh PS BDA, Administrator, Executor and Partnership Accounts.

FACTS	WHAT DOES CAMBRIDGE DO WITH YOUR PERSONAL INFORMATION?
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	<p>The types of personal information we collect and share depend on the product or service you have with us. This financial information can include but is not limited to the following:</p> <ul style="list-style-type: none"> • Social Security Number • Investment Experience • Assets • Account Numbers • Income • Account Transactions • Contact Information • Account Balance <p>When you are no longer our customer, we continue to share your information as described in this notice.</p>
How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Cambridge chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information.	Does Cambridge Share?	Can you limit this sharing?
For our everyday business purposes – Such as to process your transaction, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus.	Yes	No
For our marketing purposes – To offer our products and services to you.	Yes	No
For joint marketing with other financial companies	Yes	No
For our affiliates' everyday business purposes – Information about your transactions and experiences.	Yes	No
For our affiliates' everyday business purposes – Information about your creditworthiness.	No	We don't share
For nonaffiliates to market to you – Only if your Rep/Advisor leaves Cambridge, retires or sells his or her practice.	Yes	Yes

To limit our sharing	Call 800-777-6080 and ask for the Compliance Department. Please note: If you are a <i>new</i> customer, we can begin sharing information 30 days from the date we sent this notice. When you are <i>no longer</i> our customer, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.
Questions?	Call 800-777-6080 and ask for the Compliance Department.

Who we are	
Who is providing this notice?	This notice is being provided on behalf of Cambridge Investment Research, Inc. ("Cambridge") and its Affiliates, Cambridge Investment Research Advisors, Inc., Continuity Partners Group LLC, TBS Agency, Inc.
What we do	
How does Cambridge protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. Cambridge trains its employees on the proper handling of personal information and requires companies that help provide services to you to protect the confidentiality of personal information they receive.
How does Cambridge collect my personal information?	We collect your personal information, for example, when you <ul style="list-style-type: none"> • Open an account • Direct us to buy securities • Give us your contact information • Seek advice about your investments • Enter into an investment advisory contract We also collect your personal information from others, such as credit bureaus, affiliates or other companies.
Why can't I limit all sharing?	Federal law gives you the right to limit only: <ul style="list-style-type: none"> • Sharing for affiliates' everyday business purposes – information about your creditworthiness • Affiliates from using your information to market to you • Sharing for nonaffiliates to market to you State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.
What happens when I limit sharing for an account I hold jointly with someone else?	Your choice will apply to everyone on your account – unless you tell us otherwise.
Definitions	
Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> • Our affiliates include companies with a common Cambridge Investment Research name; financial institutions such as TBS Agency, Inc. and Continuity Partners Group LLC; and nonfinancial companies such as Cambridge Investment Group, Inc., Continuity Management Group, LLC and Eneric Petroleum Corporation
Nonaffiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. <ul style="list-style-type: none"> • <i>Nonaffiliates we share with can include your financial advisor's company and investment advisor firm, your financial advisor's new Broker/Dealer and investment advisor firm if your financial advisor chooses to leave Cambridge, and other Broker/Dealers and investment advisor firm designated by your Rep/Advisor if he or she leaves Cambridge, retires or sells his or her practice.</i>
Joint Marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. <ul style="list-style-type: none"> • <i>Our joint marketing partners include banks, credit unions, retirement plans, and other financial institution programs.</i>
Other important information	
We also comply with more restrictive state laws to the extent that they apply. For example, if you reside in Vermont or California, we will automatically opt you out of sharing your information with nonaffiliates for marketing purposes unless you have provided Cambridge with written authorization to opt you in to such sharing.	